CYPRUS TAX FLASH

# Cyprus: Launch of the European Union (EU) Blue Card Residence Scheme

07 July 2025

05/2025

Following recent amendments to the **Aliens and Immigration Law**, the **Cyprus Migration Department** has announced that the **Blue Card** scheme will officially take effect **on Monday**, **7 July 2025**. This initiative aims to attract highly skilled professionals from non-EU countries to support and strengthen the Cypriot economy.

# **Key Features of the Blue Card**

## Who Can Apply

The scheme targets highly qualified non-EU nationals, whether already legally residing in Cyprus or planning to relocate.

## Eligible Sectors

Employment is available in key sectors such as Information and Communication Technology (ICT), Pharmaceuticals, and Shipping.

# Minimum Salary

Applicants must earn a minimum annual gross salary of **€43,632**.

#### Card Duration

The Blue Card is valid for up to **three years**, with the possibility of renewal.

# **Main Advantages**

## EU Mobility

Cardholders can move freely across **EU Member** States (excluding **Denmark and Ireland**) and **EEA** countries.

# Transition Support

Access to temporary **unemployment benefits** while retaining legal residence.

#### Family Reunification

Immediate eligibility for family members to join the Blue Card holder, with extended rights.

#### Path to Long-Term Residence

A simplified route to **long-term residence status**, even for those relocating between Member States.

#### Contact us

## Savvas M. Klitou

Head of Tax

**p:** +357 22 458500

e: s.klitou@bakertilly.com.cy Nicosia, Cyprus

#### Valentinos G. Pavlides

Director, Tax Services & Transfer Pricing Services

**p:** +357 22 458500

e: v.pavlides@bakertilly.com.cy

Nicosia, Cyprus

## **Andreas Papagavriel**

Director, Tax Services

**p:** +357 22 458500

e: a.papagavriel@bakertilly.com.cy

Nicosia, Cyprus

